

FORTY-EIGHTH LEGISLATURE
FIRST SESSION

March 13, 2007

HOUSE FLOOR AMENDMENT number 1 to SENATE EDUCATION COMMITTEE
SUBSTITUTE FOR SENATE BILL
355

Amendment sponsored by Representative Brian K. Moore

1. On page 2, line 13, after "time", insert "later than one hundred twenty days".

2. On page 5, line 19, after "appropriations", insert a semicolon.

3. On page 5, strike lines 20 through 25 and insert in lieu thereof "donations to the fund; and income from investment of the fund except as provided in Subsection C of this section."

4. On page 6, lines 3 and 4, strike "college affordability endowment".

5. On page 6, line 5, after "specified", insert "distributions,".

6. On page 6, lines 14 through 20, remove the brackets and line-through.

7. On page 6, line 14, after "Until", insert "fifty percent of the annual income from investment of the college affordability endowment fund is equal to or exceeds two million dollars (\$2,000,000), an annual distribution of two million dollars (\$2,000,000) shall be made from the college affordability endowment fund to the college affordability scholarship fund. Thereafter, until".

8. On page 6, line 18, after "fund" strike the remainder of

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the line, strike line 19, strike line 20 up to the ending quotation mark and insert in lieu thereof a period and "After the corpus of the endowment fund is two hundred fifty million dollars (\$250,000,000), all of the income from investment of the fund shall be distributed to the college affordability scholarship fund."

Brian K. Moore

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____